



TD Bank Group

PO BOX 1
TORONTO ON
M5K 1A2

May 30, 2012

TORONTO, ON [REDACTED]

Discontinuing Financial Services Due to Economic Sanctions

Dear MRS [REDACTED]

We are writing to inform you of changes we are making to your accounts to comply with recent updates to federal regulations that govern economic sanctions. Please be advised that Section 5 of the *Special Economic Measures (Iran) Regulations* under the *Special Economic Measures Act* now prohibit all financial institutions in Canada from providing any financial services to, or for the benefit of Iran, or any person in Iran.

A recent review has identified you as a person TD is restricted from providing financial services to, from, or for the benefit of under these new Regulations. As a result, we are informing you that TD will no longer continue to support your current accounts and/or services, or offer any new accounts and/or services. Effective May 30, 2012 TD will be closing your account(s) and/or services.

We understand you may have questions about this matter. Please review the following sections for additional information:

- Section 1 of this letter lists all of your accounts and/or services with TD.
- Section 2 of this letter outlines what you need to do next, and the steps we have taken or will take, with respect to the accounts and services at TD that will be closed.

There is a process you may pursue through the office of the Minister of Foreign Affairs which allows you to obtain a permit to carry out a specified activity or transaction, or any class of activity or transaction that is restricted or prohibited by Regulations. If you wish to apply for a permit, you may contact the Department of Foreign Affairs directly at sanctions@international.gc.ca or 613-995-1108.

We appreciate your concerns and have advisors prepared to answer any questions you may have about this notice. Please call the TD information line at 1-855-210-8310.

Yours truly,

Dave McAdams
Associate Vice-President
Member of TD Bank Group